

CARBON OFFSET APPROACH AND DETAILS

Last updated: October 2024

Allbirds measures our annual Scope 1, 2, and 3 emissions, as we work to reduce emissions with our [Flight Plan commitments](#). We also put money every year into a Carbon Fund, which we use to invest in carbon credits to remove and reduce climate impacts outside of our operations and supply chain.

For our 2024 Climate Label certification from The Change Climate Project, which evaluates impact and activities during the 2023 calendar year, we invested in the following initiatives:

Project Name	Project Type	Methodology	Verifier	Verification ID	Credit Provider
Argentina Regenerative Wool (Patagonia Region Improved Grazing Project)	AFOLU	VM0026	VCS	3014	Native, a Public Benefit Corporation
Mississippi River Islands Forest Conservation	IFM	IFM on Non-Federal Forestlands v2.0 (ACR v7.0)	ACR	873	
Envira Amazonia	REDD+	VM0007	VCS	1382	

In order to receive the 2024 Climate Label certification, Allbirds measured our Scope 1, 2, and 3 emissions based on the [Greenhouse Gas Protocol](#), and had the data third party verified. We invested in initiatives within our value chain as well as beyond our value chain by purchasing carbon credits, while we continued working to reduce our emissions in line with what science says is needed.

Allbirds' carbon reduction goals include a [Science Based Target](#), aligned with a 1.5 °C reduction pathway, to reduce absolute scope 1, 2, and 3 emissions 42% by 2030 from a 2020 baseline. In addition, Allbirds has an interim target to cut our per-unit emissions in half by 2025, and we communicate progress annually via our [Flight Status Report](#).

Moving forward, we aim to keep projects as close to the business as possible, which is why we are increasingly focused on nature-based carbon removal projects. We work with trusted partners to support projects we believe in. All projects that we support must be certified to an internationally recognized offset standard and are screened against criteria like permanence, additionality, and leakage.