

# CARBON OFFSET APPROACH AND DETAILS

Last updated: March 2024

Allbirds measures our annual Scope 1, 2, and 3 emissions, as we work to reduce emissions with our [Flight Plan commitments](#). We also put money every year into a Carbon Fund, which we use to invest in carbon credits to remove and reduce climate impacts outside of our operations and supply chain.

**For our 2023 Climate Neutral Certification, which evaluates impact and activities during the 2022 calendar year, we invested in the following initiatives:**

| Project Name  | Project Type     | Methodology | Verifier | Verification ID | Credit Provider                      |
|---|------------------|-------------|----------|-----------------|--------------------------------------|
| <b>Envira Amazonia</b>  | REDD+            | VM0007      | VCS      | 1382            | Native, a Public Benefit Corporation |
| <b>Argentina Regenerative Wool</b><br>(Patagonia Region Improved Grazing Project) | Soil Carbon      | VM0026      | VCS      | 3014            |                                      |
| <b>India Wind Energy</b><br>(Panama Wind Energy Godawari)                         | Renewable Energy | ACM0002     | VCS      | 1523<br>1671    |                                      |

In order to receive the 2023 Climate Neutral Certification, Allbirds measured our Scope 1, 2, and 3 emissions based on the [Greenhouse Gas Protocol](#), and had the data third party verified. We compensated for our climate impact by purchasing carbon credits equal to our emissions, while we continued working to reduce our emissions in line with what science says is needed.

Allbirds' carbon reduction goals include a [Science Based Target](#), aligned with a 1.5 °C reduction pathway, to reduce absolute scope 1, 2, and 3 emissions 42% by 2030 from a 2020 baseline. In addition, Allbirds has an interim target to cut our per-unit emissions in half by 2025, and we communicate progress annually via our [Flight Status Report](#).

Moving forward, we aim to keep projects as close to the business as possible, which is why we are increasingly focused on nature-based carbon removal projects. We work with trusted partners to support projects we believe in. All projects that we support must be certified to an internationally recognized offset standard and are screened against criteria like permanence, additionality, and leakage.