CARBON OFFSET APPROACH AND DETAILS

Last updated: December 2023

As a <u>Climate Neutral Certified</u> company, Allbirds measures our brand's annual Scope 1, 2, and 3 emissions, as we work to reduce emissions with our <u>Flight Plan commitments</u>. We also put money every year into a Carbon Fund, which we use to invest in carbon credits to remove and reduce climate impacts outside of our operations and supply chain.

For our 2023 Climate Neutral Certification, which evaluates impact and activities during the 2022 calendar year, we invested in the following initiatives:

Project Name	Project Type	Methodology	Verifier	Verification ID	Credit Provider
Envira Amazonia	REDD+	VM0007	VCS	1382	Native, a Public Benefit Corporation
Argentina Regenerative Wool (Patagonia Region Improved Grazing Project)	Soil Carbon	VM0026	VCS	3014	
India Wind Energy (Panama Wind Energy Godawari)	Renewable Energy	ACM0002	VCS	1523 1671	

In order to receive the Climate Neutral Certification, Allbirds measures our Scope 1, 2, and 3 emissions based on the <u>Greenhouse Gas Protocol</u>, and has the data third party verified. We compensate for our climate impact by purchasing carbon credits equal to our emissions, while we work on reducing our emissions in line with what science says we need.

Allbirds' carbon reduction goals include a <u>Science Based Target</u>, aligned with a 1.5 °C reduction pathway, to reduce absolute scope 1, 2, and 3 emissions 42% by 2030 from a 2020 baseline. In addition, Allbirds has an interim target to cut our per-unit emissions in half by 2025, and we communicate progress annually via our <u>Flight Status Report</u>.